

%PDF-1.4 %



NOTICES

Notice No.	20240820-48	Notice Date	20 Aug 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) of SAVITA OIL TECHNOLOGIES LIMITED		
Attachments	Letter of Offer_Savita Oil Technologies Limited.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated Nov 02, 2020, and 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that **SAVITA OIL TECHNOLOGIES LIMITED** ("The Company") Offer to Buyback of upto **5,40,000 (Five Lakh Forty Thousand)** fully paid-up equity shares of the company having face value of Rs.2/- (Rupees Two Only) each at a price of **Rs. 675/- (Rupees Six Hundred Seventy-Five Only)** per equity share payable in cash for an aggregate amount up to Rs. 36,45,00,000/- (Rupees Thirty-Six Crores Forty-Five Lakhs Only) excluding transaction cost, from the equity shareholders / beneficial owners of the equity shares of the company as on the record date, on a proportionate basis through tender offer route using the stock exchange mechanism. **From Thursday, August 22, 2024, to Wednesday, August 28, 2024.**

Letter of Offer is herewith attached for perusal.

Market participants are further requested to note that this offer will be as per the SEBI circular no.CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy General Manager

Listing Business Relationship

August 20, 2024